



## OFFICE OF MANAGEMENT AND BUDGET

### Public Comment on Guidelines and Discount Rates for Benefit-Cost Analysis of Federal Programs

**AGENCY:** Office of Management and Budget.

**ACTION:** Revisions to OMB Circular No. A-94.

**SUMMARY:** OMB is proposing revisions to Circular A-94, which provides guidance on benefit-cost analysis and cost-effectiveness analysis of Federal spending. Circular A-94 was last revised in 1992. These proposed revisions reflect scientific and economic advances since that time. Included in the proposed revisions are changes in the discount rate for benefit-cost analysis. This guidance is separate from Circular A-4, which covers benefit-cost analysis of regulations, rather than spending. Members of the public are encouraged to provide comment.

**DATES:** [Insert date 60 days after publication in the Federal Register]

**ADDRESSES:** The revised Circular can be accessed at

<https://www.whitehouse.gov/wp-content/uploads/2023/04/CircularA94.pdf>.

Submit comments by the following method:

- Federal eRulemaking portal: <https://www.regulations.gov>. Follow the instructions for submitting comments. Comments submitted electronically, including attachments to <https://www.regulations.gov>, will be posted to the docket unchanged.

Instructions: Please submit comments only and cite Information Collection 0348-0065 in all correspondence related to this collection. To confirm receipt of your comment(s), please check [regulations.gov](https://www.regulations.gov), approximately two to three business days after submission to verify posting (except allow 30 days for posting of comments submitted by mail).

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